



# EASTMONT SCHOOL DISTRICT

*Relationships, Relevance, Rigor, Results*

509.884.7169 • FAX: 509.884.4210 • WWW.EASTMONT206.ORG  
800 EASTMONT AVE. • EAST WENATCHEE, WA 98802

**To:** Board of Directors  
**From:** Caryn Metsker, Executive Director of Financial Services  
**Date:** June 7, 2022  
**Subject:** Monthly Budget Status Report – May 2022

---

The information contained in this report is for the fiscal beginning September 1, 2021, through May 31, 2022. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$68.7 million (73.3% of budget)
  - \$5.6 million more than May 2021.
  - Property Tax Collections = \$10.8 million
  - State & Federal Apportionment = \$57 million, which a one-time funding of \$2.1 million for Enrollment Stabilization funds received in May.
- YTD Expenditures: \$68.7 million (71.1% of budget).
  - \$6.6 million more than May 2021
  - Labor costs make up most expenditures across all programs at approximately \$54.7 million (88% of expenditures), along with an IPD increase of 2% this year.
- Fund balance is estimated to be \$15 million at the end of the year.

- **Capital Projects Fund:**

- Elementary Additions and EHS Concessions Renovations:
  - Fiscal Year = \$2,191,000
- Eastmont Junior High Roof Replacement – to be completed this summer
  - Costs Encumbered = \$1.1 million
- Land Purchases
  - Costs to Date = \$750,000
- District Wireless Infrastructure Costs = \$263,000

- **Debt Service Fund:**

- Nothing significant to report this month.

- **ASB Fund:**

- YTD Revenues: \$359,576
  - \$286,000 more than May 2021
- YTD Expenditures: \$278,000
  - \$217,000 more than May 2021
- Fund Balance is \$666,289.

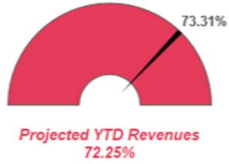
- **Transportation Fund:**

- Nothing significant to report this month

## General Fund Revenues | Dashboard Summary

For the Period Ending May 31, 2022

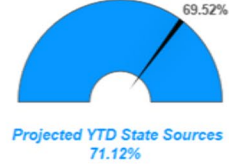
**Total Revenues  
Actual YTD**



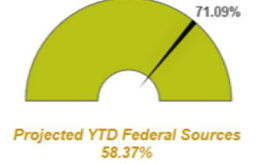
**Local Sources  
Actual YTD**



**State Sources  
Actual YTD**



**Federal Sources  
Actual YTD**



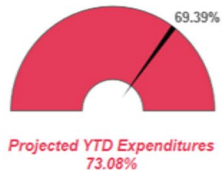
## General Fund Expenditures | Dashboard Summary

For the Period Ending May 31, 2022

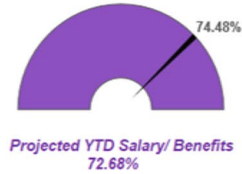
**Projected YE Balance as  
% of Budgeted Expenditures**



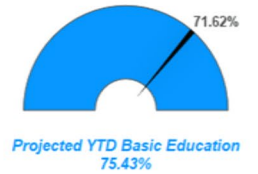
**Total Expenditures  
Actual YTD**



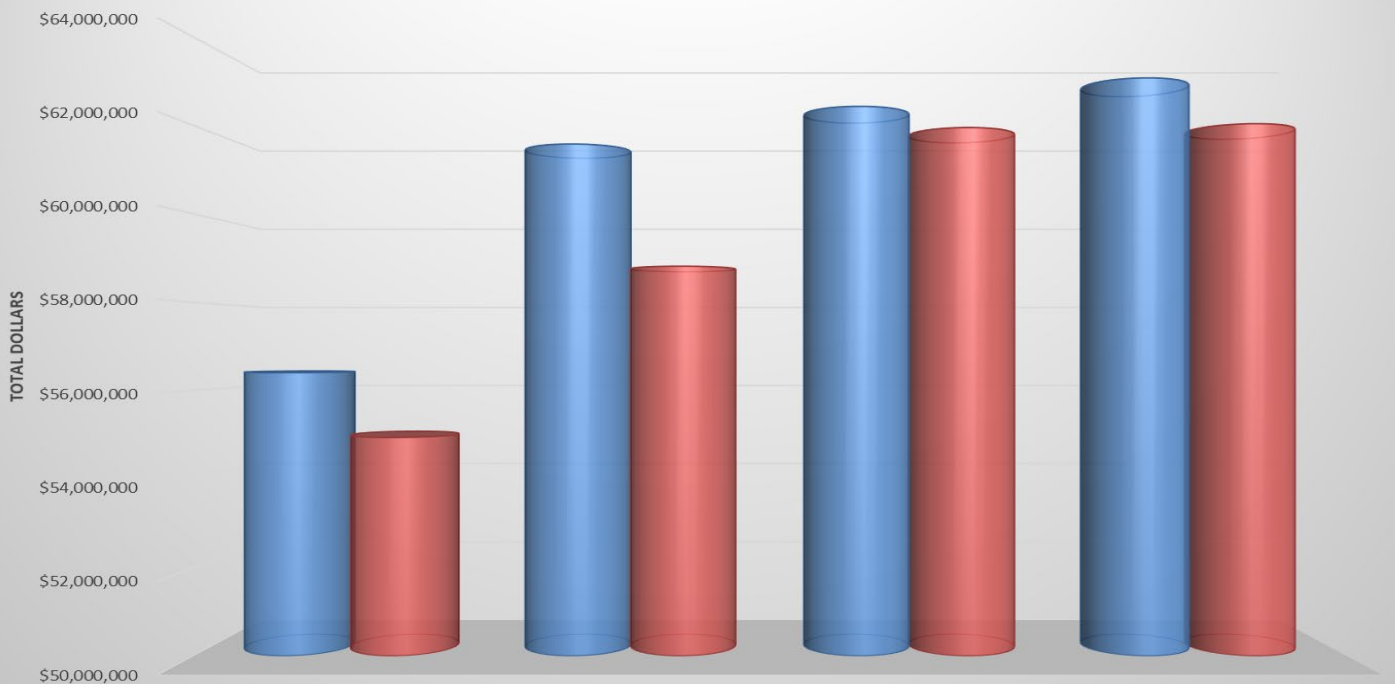
**Salaries & Benefits  
Actual YTD**



**Basic Education  
Actual YTD**

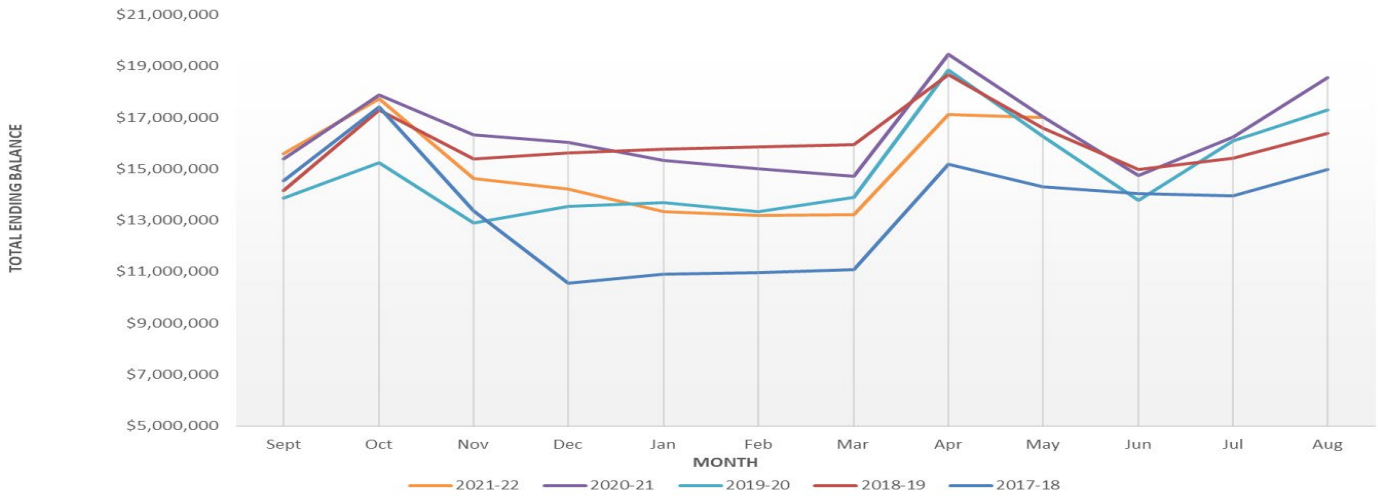


## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

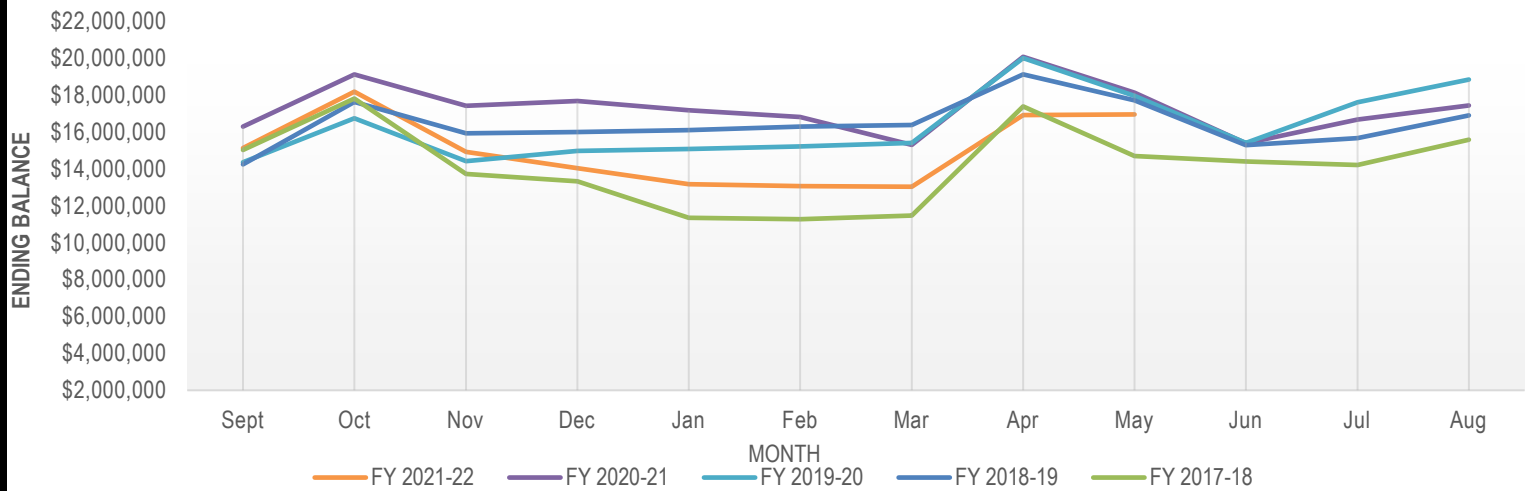


	May-18	May-19	May-20	May-21
Revenue	\$56,405,141	\$61,575,405	\$62,427,139	\$63,070,624
Expenditures	\$54,940,615	\$58,813,638	\$61,948,134	\$62,035,808

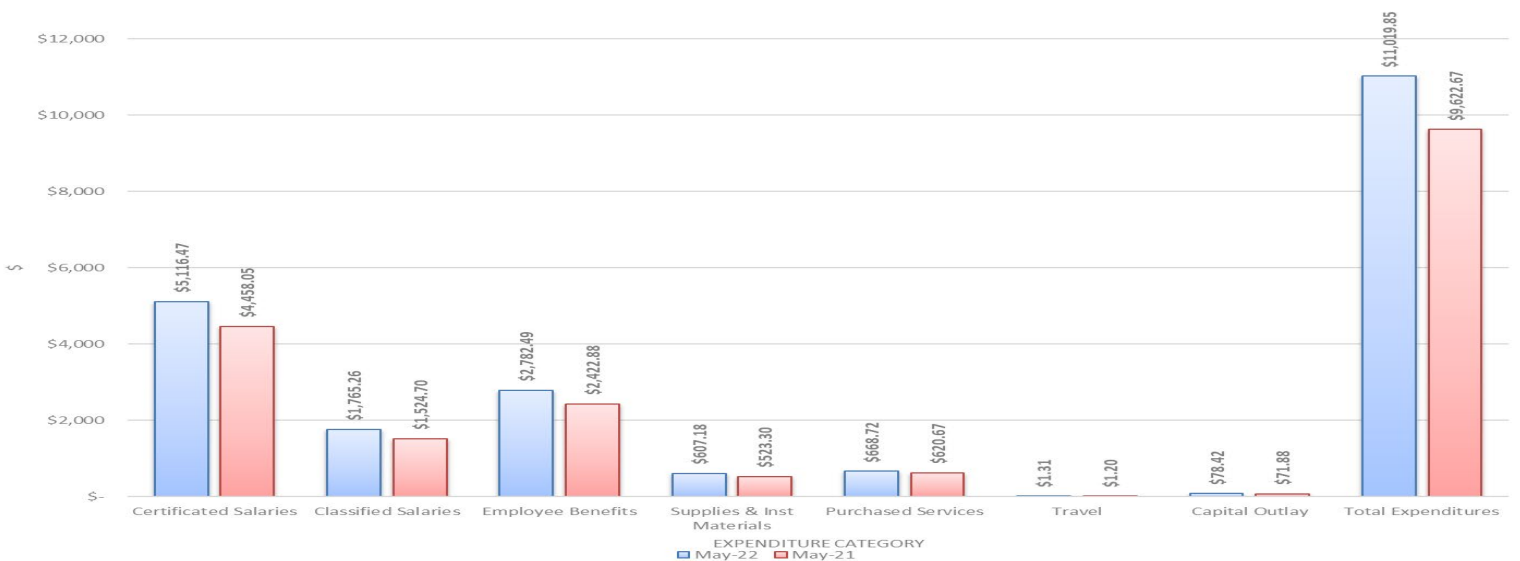
GENERAL FUND - ENDING FUND BALANCE BY MONTH



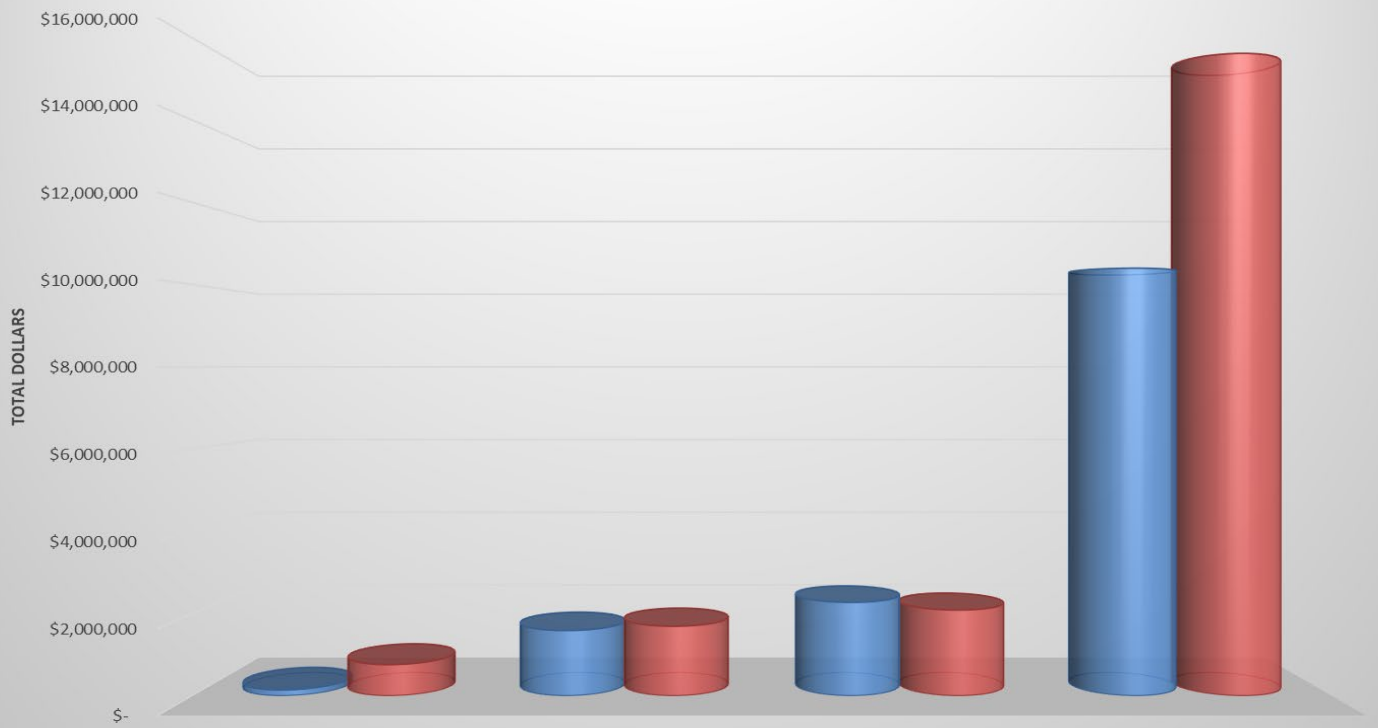
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



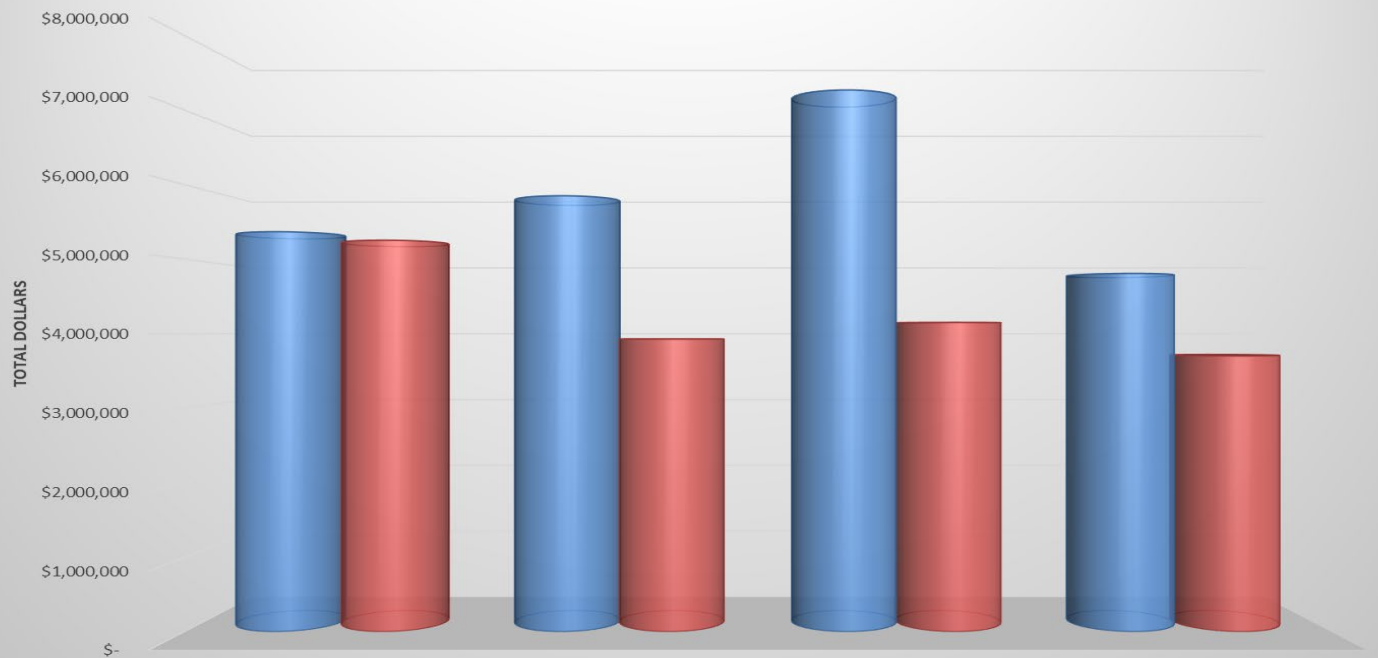
Monthly Comparison  
Per Pupil Expd Category



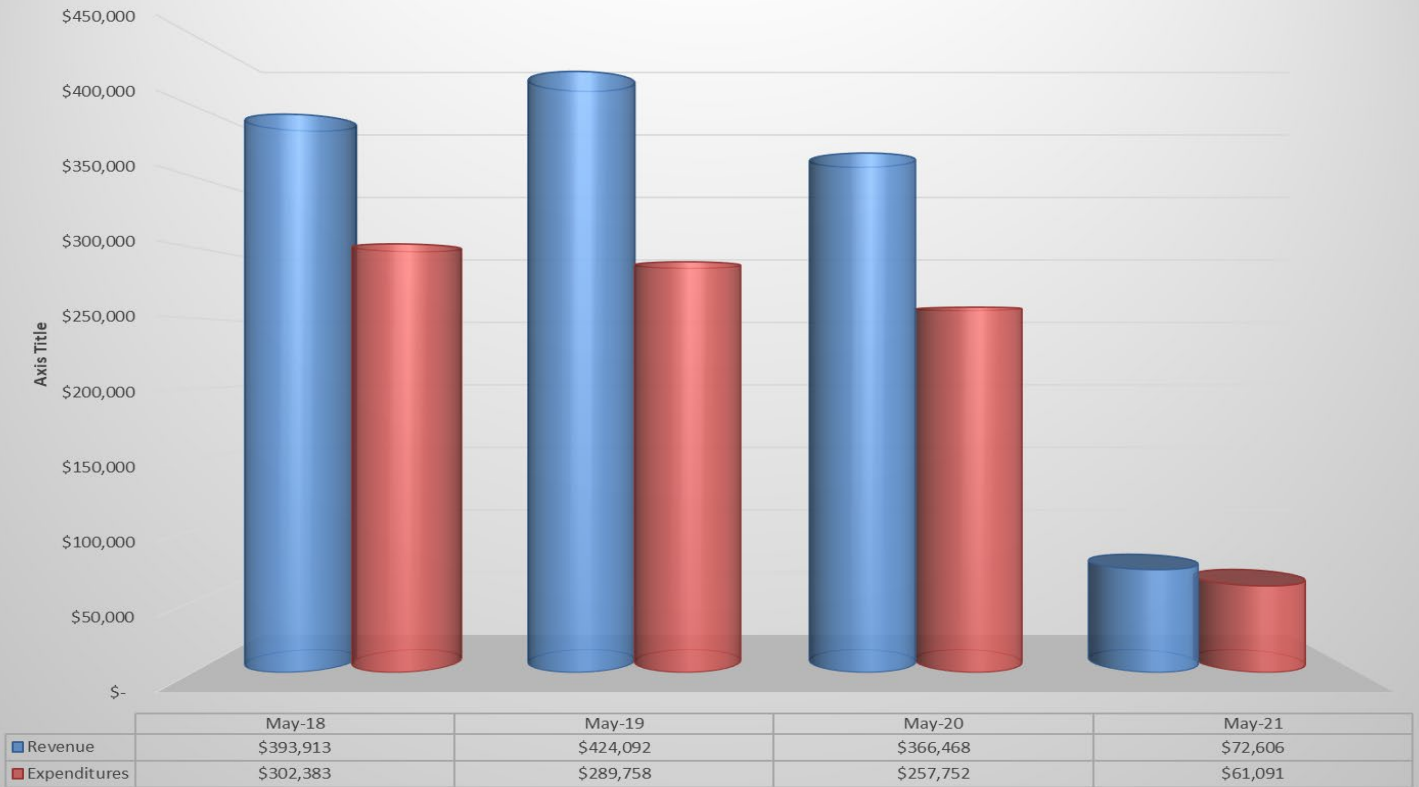
### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



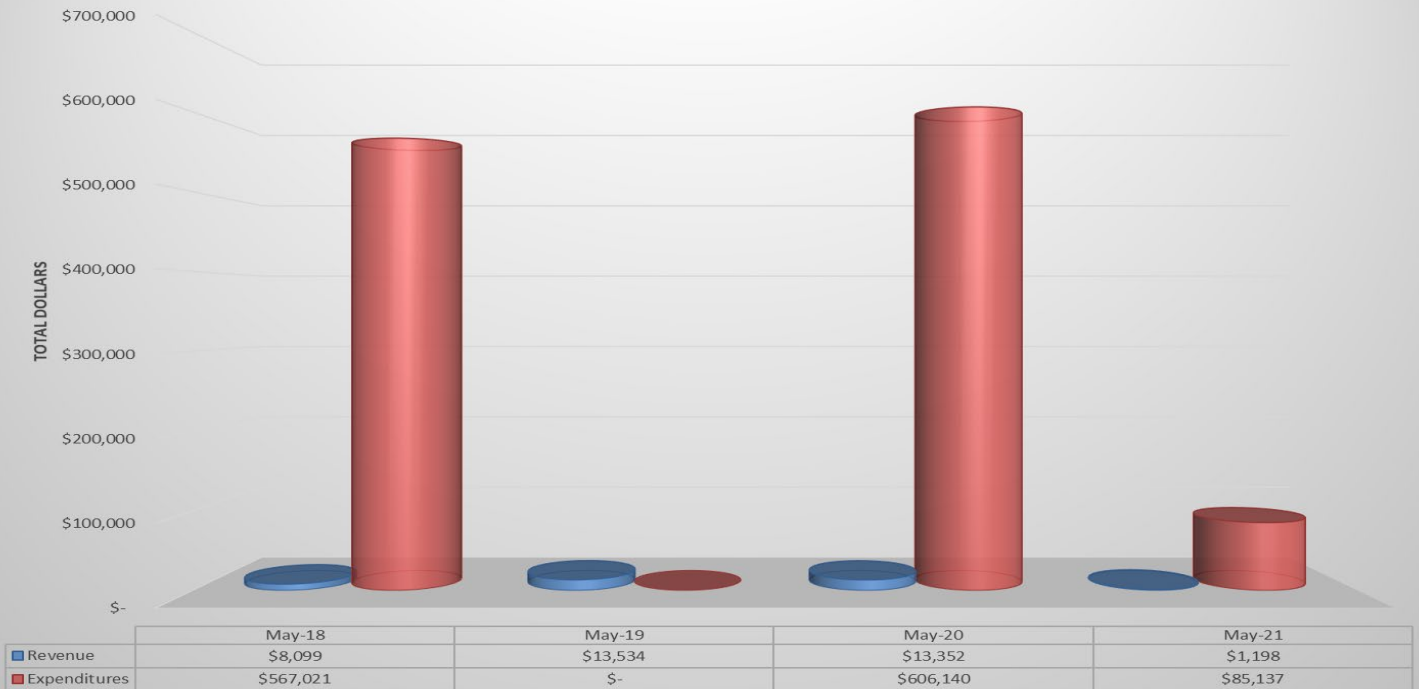
### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru MAY 2021	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru MAY 2022	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended May 31, 2022**

Budget Year  
Elapsed = 75%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru May-21	Budget	Actual thru May-22	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<b>Revenues</b>						
1000 Local Taxes	10,262,021	10,799,830	10,800,470	(640)	100.0%	538,449
2000 Local Nontax	251,399	586,000	478,181	107,819	81.6%	226,782
3000 State, General Purpose	38,277,104	52,933,530	36,986,144	15,947,386	69.9%	(1,290,960)
4000 State, Special Purpose	9,902,886	14,479,405	9,879,617	4,599,788	68.2%	(23,269)
5000 Federal, General Purpose	2,381	2,000	1,915	85	95.8%	(466)
6000 Federal, Special Purpose	4,341,725	14,715,760	10,461,567	4,254,193	71.1%	6,119,843
7000 Revenues from Other School Districts	31,763	50,000	54,857	(4,857)	109.7%	23,094
8000 Revenues from Other Agencies	1,345	100,000	6,314	93,686	n/a	4,968
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$63,070,624</b>	<b>\$93,666,525</b>	<b>\$68,669,064</b>	<b>\$24,997,461</b>	<b>73.3%</b>	<b>\$5,598,440</b>
<b>Expenditures</b>						
00 Regular Instruction	35,984,479	51,793,220	36,593,536	15,199,684	70.7%	609,057
10 Federal Stimulus	348,313	3,675,793	3,739,788	(63,995)	n/a	3,391,475
20 Special Ed Instruction	6,928,224	10,301,033	7,731,212	2,569,821	75.1%	802,988
30 Vocational Instruction	2,487,708	4,020,374	2,827,815	1,192,559	70.3%	340,107
50/60 Compensatory Instruction	5,537,251	8,379,083	5,368,750	3,010,333	64.1%	(168,502)
70 Other Instructional Program	263,450	397,819	263,229	134,590	66.2%	(222)
80 Community Support	216,413	299,395	212,528	86,867	71.0%	(3,885)
90 Support Services	10,269,969	16,967,963	11,979,747	4,988,216	70.6%	1,709,778
<b>Total Expenditures</b>	<b>\$62,035,808</b>	<b>\$95,834,680</b>	<b>\$68,716,604</b>	<b>\$27,118,076</b>	<b>71.7%</b>	<b>\$6,680,796</b>
<i>Operating Transfers: Out to CPF/TVF</i>	(537,250)	(1,518,650)	(1,518,650)			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>	<b>497,566</b>	<b>(3,686,805)</b>	<b>(1,566,190)</b>			
<b>Fund Balance at September 1</b>	<b>\$17,297,861</b>	<b>\$15,030,795</b>	<b>\$18,571,001</b>			
<b>Current Total Fund Balance</b>	<b>\$17,795,427</b>	<b>\$11,343,990</b>	<b>\$17,004,811</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$585,032		\$544,438			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$43,623			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$6,178,525			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$6,928,315</b>		<b>\$2,901,001</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$4,806,897</b>		<b>\$7,247,224</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$17,795,427</b>		<b>\$17,004,811</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended May 31, 2022**

Budget Year  
Elapsed = 75%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru May-21	Budget	Actual thru May-22	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	3,918,718	5,792,674	5,762,617	30,057	99.5%	1,843,899
2000 Local Nontax	74,510	59,000	44,565	14,435	75.5%	(29,945)
4000 State, Special Purpose	6,092,967	1,000,000	0	1,000,000	0.0%	(6,092,967)
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	312,250	0	0	0	n/a	(312,250)
<b>Total Revenues</b>	<b>\$10,398,445</b>	<b>\$6,851,674</b>	<b>\$5,807,182</b>	<b>\$1,044,492</b>	<b>84.8%</b>	<b>(\$4,591,263)</b>
<u>Expenditures</u>						
10 Sites	16,075	0	761,574	(761,574)	#DIV/0!	745,500
20 Building	15,456,559	3,735,000	2,479,398	1,255,602	n/a	(12,977,161)
30 Equipment	148,302	465,000	403,034	61,966	n/a	254,732
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$15,620,936</b>	<b>\$4,200,000</b>	<b>\$3,644,006</b>	<b>\$555,994</b>	<b>86.8%</b>	<b>(\$11,976,929)</b>
Operating Transfers: In from GF	0	1,268,650	1,268,650	0		
Operating Transfers: Out to DSF	312,250	4,628,650	4,628,650			
<b>Excess (Deficit) of Total Revenue Over (Under) Total Expenditures</b>	<b>(5,534,740)</b>	<b>(708,326)</b>	<b>(1,196,824)</b>			
<b>Fund Balance at September 1</b>	<b>\$15,326,472</b>	<b>\$3,068,350</b>	<b>\$6,085,744</b>			
<b>Current Total Fund Balance</b>	<b>\$9,791,732</b>	<b>\$2,360,024</b>	<b>\$4,888,920</b>			

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru May-21	Budget	Actual thru May-22	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	4,361,032	2,181,788	2,177,013	4,775	99.8%	(2,184,019)
2000 Local Nontax	7,825	10,000	14,494	(4,494)	144.9%	6,669
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	439,927	822,000	387,809	434,191	47.2%	(52,118)
9000 Other Financing Sources	5,730,277	4,628,650	4,628,650	0	100.0%	(1,101,627)
<b>Total Revenues</b>	<b>\$10,539,060</b>	<b>\$7,642,438</b>	<b>\$7,207,965</b>	<b>\$434,473</b>	<b>94.3%</b>	<b>(\$3,331,095)</b>
<u>Expenditures</u>						
Matured Bond Expenditures	2,965,000	5,870,000	4,360,000	1,510,000	74.3%	1,395,000
Interest on Bonds	674,852	1,257,750	650,675	607,075	51.7%	(24,177)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	61,335	100,000	0	100,000	0.0%	(61,335)
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$3,701,187</b>	<b>\$7,227,750</b>	<b>\$5,010,675</b>	<b>\$2,551,548</b>	<b>69.3%</b>	<b>\$1,309,488</b>
Other Financing Uses:	(5,356,430)	0	0			
<b>Excess (Deficit) of Total Revenue Over (Under) Total Expenditures</b>	<b>1,481,443</b>	<b>414,688</b>	<b>2,197,290</b>			
<b>Fund Balance at September 1</b>	<b>\$11,522,670</b>	<b>\$11,115,000</b>	<b>\$12,795,318</b>			
<b>Current Total Fund Balance</b>	<b>\$13,004,112</b>	<b>\$11,529,688</b>	<b>\$14,992,609</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended May 31, 2022**

Budget Year  
Elapsed = 75%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru May-21	Budget	Actual thru May-22	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	48,214	220,500	144,418	76,082	65.5%	96,204
2000 Athletics	5,704	147,180	119,649	27,531	81.3%	113,945
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	8,952	270,550	82,676	187,874	30.6%	73,724
6000 Private Moneys	9,736	22,100	12,833	9,267	58.1%	3,097
Total Revenues	\$72,606	\$660,330	\$359,576	\$300,754	54.5%	\$286,970
Expenditures						
1000 General Student Body	38,876	211,100	82,187	128,913	38.9%	43,311
2000 Athletics	6,121	157,956	115,478	42,478	73.1%	109,357
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	8,096	258,050	69,057	188,993	26.8%	60,961
6000 Private Moneys	7,998	18,700	11,959	6,741	64.0%	3,961
Total Expenditures	\$61,091	\$645,806	\$278,681	\$367,125	43.2%	\$217,589
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	11,514	14,524	80,895			
Fund Balance at September 1	\$569,639	\$480,858	\$585,394			
Current Total Fund Balance	\$581,153	\$495,382	\$666,289			
Ending Fund Balance by School:						
Eastmont High School	\$394,802		\$442,692			
Eastmont Junior High	\$136,857		\$150,160			
Sterling Junior High	\$16,887		\$32,357			
Clovis Point Elementary	\$20,027		\$23,324			
Cascade Elementary	\$0		(\$44)			
Grant Elementary	\$2,004		\$3,487			
Lee Elementary	\$4,731		\$6,218			
Kenroy Elementary	\$4,848		\$6,350			
Rock Island Elementary	\$998		\$1,745			
	\$581,153		\$666,289			

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru May-21	Budget	Actual thru May-22	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
Revenues						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	1,198	5,000	1,907	3,093	38.1%	709
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	14,000	-14,000	n/a	14,000
Total Revenues	\$1,198	\$240,000	\$15,907	\$224,093	6.6%	\$14,709
Expenditures						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	85,137	625,000	0	625,000	0.0%	(85,137)
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$85,137	\$625,000	\$0	\$625,000	0.0%	(\$85,137)
Operating Transfers: In from GF	225,000	250,000	250,000			
Operating Transfers: Out to DSF	0	0	0			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	141,062	(135,000)	265,907			
Fund Balance at September 1	\$986,004	\$1,042,000	\$1,052,190			
Current Total Fund Balance	\$1,127,066	\$907,000	\$1,318,098			